

SUBJECT: Financial Affairs

POLICY: 504.1 Fundraising and Gifts

RELATED PROCEDURE: 504.1.1 Fundraising & Gifts

Effective: June 2007 Revised: November 2021

Policy Statement

Great Falls College MSU recognizes the need for well-coordinated philanthropic fundraising initiatives to support the academic endeavors of students, while simultaneously increasing the institution's funding base.

Purpose

The following guidelines are meant to give broad direction to Great Falls College MSU concerning designated institutional fundraising activities, exclusive of grants and/or contracts. These guidelines will provide a coordinated structure by which all solicitation efforts, whether they are monetary or in-kind, be appropriately initiated within the college's high standard of community service and public confidence.

Fundraising

All external fundraising proposals initiated by faculty, staff, students, and/or academic program must be coordinated with Great Falls College MSU CEO/Dean's Office.

Gifts

Donation of contributed services, materials, and/or equipment may be eligible for in-kind gift acknowledgement and, if appropriate, additional recognition by the Great Falls College MSU CEO/Dean's Office. Though Great Falls College MSU itself is unable to place specific dollar values on in-kind contributions, it is often able to provide guidance to donors and recipients on how such values can be properly ascertained. This information may affect tax consideration for donors. Moreover, since in-kind gifts are a credit to all concerned and can encourage additional contributions, the Great Falls College MSU CEO/Dean's Office requests notification when in-kind gifts are contemplated or made.

Public recognition, for a monetary or in-kind contribution, can be a means of properly demonstrating gratitude. It can also be an effective inducement for further giving; however it will only be made with the expressed approval of the donor.

Related Policies

[Montana State University Policy on Affiliated Organizations](#)

[Montana State University Policy on Acceptance and Processing of Gifts](#)

[Montana Board of Regents Policy 901.7 Donations, Montana University System](#)

[Montana Board of Regents Policy 901.9 Campus Affiliated Foundations, Montana University System Foundation](#)